Gneiss Energy

Credentials

Dynamic Vision. Connected Advice.

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Contents

We are Gneiss, a strategic and corporate finance advisory firm operating within the energy and natural resources sectors

At A Glance

Gneiss Energy at a glance

We are a team of corporate finance and industry professionals with experience operating internationally across the energy value chain.
We offer a unique combination of investment banking and on-the-ground experience that supports our clients in reaching their objectives.
Each transaction is approached with collaboration in mind. We provide completely bespoke strategic advice from origination to execution.

What we cover

- Oil & Gas
- Renewables & Cleantech
- Energy Services & Infrastructure

What we do

- Corporate M&A
- Asset A&D
- Strategic advisory
- Access to capital
- Risk management
- Energy transition advisory

Combined 200+ years of experience across the energy value chain at leading companies, funds and investment banks

Focused on presenting clients with solutions to maximise value in an evolving environment for the energy sector

Extensive network across the value chain, enabling us to source and execute the best opportunities


Jon Fitzpatrick
Managing Director


Paul Weidman
Head of Oil & Gas


Nick Edgar
Head of Renewables & Cleantech


Rob Logue
Head of Energy Services & Infrastructure


Doug Rycroft
Director


Andrew Coull
Director


David Cunningham
Director


Andy Hartree
Director


Carolyn Fitzpatrick
Head of Finance


John Alpine
Head of Legal & Operations


David Cooper
Head of Compliance & MLRO


Nicole Doig
Associate


Andrew Ellis
Associate

Senior team

Deep expertise across corporate finance, investment banking and capital markets to deliver successful transaction outcomes

Jon Fitzpatrick
Managing Director

- A qualified corporate lawyer and investment banker with 25+ years' experience
- **Expertise**: leadership in capital raising, M&A and A&D

CENKOS C'M'S' RBC Brewin Dolphin

Paul Weidman
Head of Oil & Gas

- A highly motivated, experienced natural resources investment banker with 15+ years' experience
- **Expertise**: M&A, A&D, capital raising and valuation

FRONTERA RESOURCES

Nick Edgar
Head of C&R

- Experienced finance professional with a background in corporate banking and venture capital
- **Expertise**: renewable energy and capital raising

Virgin Money EY ipgroup

Rob Logue
Head of ES&I

- Experienced energy focused finance professional with a background in corporate M&A and structured finance
- **Expertise**: M&A, Debt and structured finance

KPMG BARCLAYS

Doug Rycroft
Director

- Expert in commercial negotiations and operations with 15+ years' experience across the E&P sector
- **Expertise**: leadership in capital raising, M&A and A&D

ophir PRESIDENT ENERGY Orion California LP SCIROCCO ENERGY

Andrew Coull
Director

- A senior corporate and structured finance professional with 25 years' experience
- **Expertise**: equity, debt, structured finance and renewable energy

Lonburgh Morgan Stanley BARCLAYS

David Cunningham
Director

- Experienced finance professional with technical expertise across the R&C vertical
- **Expertise**: equity, debt and structured finance transactions

wood. RBC Brewin Dolphin BARCLAYS

Oil & Gas Coverage

Our global reach enables us to maintain active dialogue with companies across the full oil & gas value chain

Europe

Africa & Middle East

Asia & Oceania

Central & South America

North America

Cleantech & Renewables Coverage

Vast transactional experience in both current and emerging renewable energy technologies

Solar

TAQA · ESB · Cubico Sustainable Investments · coro energy plc · ZENOBĒ

Wind

Pacifico Energy · NEOM · Green Power · octopus investments · X-GRID Energy Ltd

Hydrogen

ScottishPower · SGN Your gas. Our network. · CalMac Caledonian MacBrayne Hebridean & Clyde Ferries · EDF renewables · Shell · H2V · VPI · kellas Midstream · OX2

Cleantech & Alternative Technologies

Standard Gas · Kyotherm investing in clean energy · Alteration Earth · deltasimons Environment • Health & Safety • Sustainability · ORBITAL Marine Power · CorrBoard Bioenergy Ltd · vento ludens · Scirocco Energy · conrad energy · RBW · ZELIM · Proteus developed by Xergy · Lucion · gravitricity

Expertise in established and leading-edge renewable energy assets, clean energy innovations and electric vehicle technologies

Selected Transaction Experience

Corporate Mergers and Acquisitions (1/2)

Oil & Gas
Renewables & Cleantech
Services & Infrastructure

2023 – Hurricane / PRAX
Recommended acquisition of Hurricane Energy plc
Up to £249 million
Buy-side Advisor

2023 - Signed – Hexatronic / Fibron
Corporate sale of harsh environment electro-optical cables manufacturer
£32 million
Sell-side Advisor[1,2]

2023 – LDC / Boston Energy
Corporate sale of wind support services provider
Undisclosed
Sell-side Advisor[1]

2023 – Corcel / Apex Atlas
Corporate sale, including assets in Angola's Kwanza Basin onshore
Undisclosed
Sell-side Advisor

2021 – OEG / SMC
Corporate sale of offshore wind support services provider
Undisclosed
Sell-side Advisor

2021 – Lucion / deltasimons
Corporate sale of mid-market environmental consultancy
Undisclosed
Sell-side Advisor

2021 – EnQuest / Whalsay Energy
Corporate sale, including the Bentley oil field in the Northern North Sea
Up to US$42 million
Sell-side Advisor

2021 – Global Energy Partnership / coro energy
Philippines solar acquisition and equity raise
£6 million
Buy-side Advisor

2021 – RockRose Energy / Hague and London Oil
Corporate sale, including producing assets in the Netherlands
Undisclosed
Sell-side Advisor

2021 – Tailwind / Decipher Energy Limited
Corporate sale, including the Orlando oil field in the North Sea
Undisclosed
Sell-side Advisor

2021 – Venterra / OSBIT
Corporate sale of offshore wind and O&G engineered systems
Undisclosed
Sell side Advisor[1]

2021 – Romar Abrado
Merger of Romar international with Abrado Wellbore Services
N/A
Financial Advisor[1]

Note: 1. Transactions undertaken by Gneiss Energy or its principals with previous employers - 2. Signed, awaiting clearance to close

Corporate Mergers and Acquisitions (2/2)

Oil & Gas
Renewables & Cleantech
Services & Infrastructure

2020 — DALES / H2 Equity Partners
Acquisition of Dales Marine through an LBO
Undisclosed
Buy side Advisor[1]

2020 — TRELLEBORG / SIGNUM TECHNOLOGY
Manufacturer of safety critical flow control products
£82m
Sell side Advisor[1]

2020 — bpc
All-share merger with Columbus Energy Resources
£105 million
Buy-side Advisor

2020 — ROCKROSE ENERGY / Speedwell Energy
Corporate sale of Speedwell Energy
Undisclosed
Sell-side Advisor

2018 — SEAPROOF / BALMORAL
Acquisition of Seaproof, manufacturer of cable protection systems
Undisclosed
Buy side Advisor[1]

2018 — THOMAS MILLER / Brookes Bell Group
Corporate sale of marine consultancy services provider
Undisclosed
Sell side Advisor[1]

2018 — dyas / ROCKROSE ENERGY
Acquisition of Dyas' E&P business in the Netherlands
€107 million
Buy-side Advisor

2018 — IDEMITSU / ROCKROSE ENERGY
Corporate acquisition Idemitsu's UK North Sea business
US$110 million
Buy-side Advisor

Note: 1. Transactions undertaken by Gneiss Energy or its principals with previous employers

Asset Acquisition and Divestitures

Oil & Gas
Renewables & Cleantech
Services & Infrastructure

2023 — Cap Valley / SOUND ENERGY PLC
Partial sale of a 377 Bcf gas development onshore Morocco
Ongoing
Sell-side Advisor

2023 — renfin / GUINNESS ASSET MANAGEMENT LTD
Disposal of four operating Scottish hydropower projects
Undisclosed
Sell-side Advisor

2022 — ARA / SCIROCCO ENERGY
Divestment of 25% interest in the Ruvuma PSA in Tanzania
US$16 million
Sell-side Advisor

2021 — UNION JACK OIL / Humber OIL & GAS
Divestment of Biscathorpe project onshore UK
£1 million
Sell-side Advisor

2020 — UNION JACK OIL / Humber OIL & GAS
Divestment of Wressle development onshore UK
£2 million
Sell-side Advisor

2020 — reabold / Humber OIL & GAS
Disposal of West Newton discovery onshore UK
£4 million
Sell-side Advisor

2020 — RPMI RAILPEN / Green Power
Disposal of operational 46MW wind farm
Undisclosed
Sell-side Advisor

2019 — Shell / DELTIC ENERGY
Farm-out of UK Southern Gas basin licences to Shell
US$29 million
Sell-side Advisor

2018 — dana PETROLEUM / ROCKROSE ENERGY
Acquisition of an interest in the Arran Gas Field
Undisclosed
Buy-side Advisor

2018 — amerisur resources plc / Gulfsands Petroleum
Divestment of the Putumayo 14 Block in Colombia
US$3 million
Sell-side Advisor

2018 — sojitz / ROCKROSE ENERGY
Acquisition of assets from Sojitz and Egerton
US$4 million
Buy-side Advisor

2018 — UKOG / Solo Oil plc
Divestment of the Horse Hill and Isle of Wight assets
£5 million
Sell-side Advisor

Access to Capital

- Oil & Gas
- Renewables & Cleantech
- Services & Infrastructure

2023 — RBW
Equity raise
£10 million
Financial Advisor

2023 — Sound Energy plc
Convertible debt raise
Up to £4 million
Financial Advisor

2023 — LN Energy
Equity raise and share sale
£2 million
Financial Advisor

2019-2023 — Xergy
Equity raise
£10 million
Financial Advisor

2022 — Zelim
Equity raise
Undisclosed
Financial Advisor

2022 — Renergen
Transaction advisor on term sheet
A$93 million
Financial Advisor

2022 — Petro Victory Energy
Private placing
C$11 million
Financial Advisor

2022 — Sound Energy plc
Equity raise
£4 million
Financial Advisor

2022 — CEG
Financial restructuring and equity raise
£25 million
Financial Advisor

2021 — Standard Gas
Energy from waste technology equity raise
£18 million
Financial Advisor

2021 — CEG
Placing and open offer raising
US$10 million
Financial Advisor

2021 — Angus Energy
Debt raise
£12 million
Financial Advisor

Ongoing Mandates

Oil & Gas
Renewables & Cleantech
Services & Infrastructure

ACTIVE
Undisclosed
Renewable Services Provider
Ongoing
Sell side advisor

ACTIVE
gravitricity
Equity raise for underground gravity energy storage technology company
Up to £40 million
Financial Advisor

ACTIVE
AQUILA CAPITAL
Retained buy side adviser on operational onshore windfarms
Ongoing
Buy side Advisor

ACTIVE
BlueCrest Energy
Farmout of Alaskan asset
Ongoing
Financial Advisor

ACTIVE
Undisclosed
AIM listing of Brazilian energy services company
Up to £10 million
Joint Broker

ACTIVE
Alteration Earth
Retained buy side adviser to listed acquisition vehicle
Undisclosed
Buy side Advisor

ACTIVE
Locogen
Consulting project
Undisclosed
Financial Advisor

ACTIVE
ORBITAL MARINE POWER
Tidal energy OEM and project developer equity raise
£20 million
Financial Advisor

ACTIVE
valeura energy
Farmout of Turkey asset
Ongoing
Sell side Advisor

ACTIVE
EE21.LTD
Sale of onshore wind projects
Ongoing
Sell side Advisor

ACTIVE
النفط والغاز PETROGAS E&P
Divestment of Robin Hood Area developments in Denmark
Ongoing
Sell side Advisor

ACTIVE
RAPID OIL
Farm-out of Fyne development in the UK Central North Sea
Ongoing
Sell side Advisor

Services

Corporate Mergers & Acquisitions

Global operations, providing assistance in delivering transformational corporate M&A transactions

Our team has successfully executed complex cross-border transactions for both public and private companies globally. We have access to an extensive network of market participants enabling us to identify targets, negotiate and complete deals.

Our services include:

- Originating deals and identifying actionable opportunities
- Advising strategically
- Valuation and evaluation of target companies
- Presenting bespoke financing options and solutions
- Managing relationships and connecting parties
- Conducting and facilitating negotiations
- Preparing and reviewing transaction documentation
- Mapping and managing shareholders
- Advising on transaction timing, structure and coordination
- Executing deals

Asset Acquisitions & Divestments

Global operations, providing assistance in delivering multifaceted corporate A&D transactions

We connect major sectorial players with small and mid-caps and manage relationships through innovative transaction structures. Our sector specialists can also assist with transaction documentation and facilitating negotiations.

Our services include:

- Generating and originating deals
- Managing relationships and connecting parties
- Valuating target assets financials
- Producing marketing documents
- Advising on transaction timing, structure and coordination
- Conducting and facilitating negotiations
- Assisting with transaction documentation
- Supporting regulatory and partner approvals
- Presenting bespoke financing options and solutions
- Executing deals

Strategic Advisory

Diversity of expertise, providing unparallel advice for business development

We have a unique combination of in-house commercial and financial expertise that allows us to develop strategies that help our clients to adapt quickly in response to new technologies and changing market trends. From creating project frameworks to supporting with the negotiation of key commercial documentation, our team keep clients' needs at the forefront at all times.

Our services include:

- Full strategic review
- Providing strategies for new market entry and growth
- Offering independent asset and corporate valuations
- Corporate development and restructuring
- Developing buyer and seller networks
- Identifying joint venture partners
- Developing project framework and key documentation to support third party engagement
- Advising on negotiations and the establishment of commercial terms
- Consortium and joint venture management and governance
- Debt structuring and scenario modelling

Access To Capital

Capital structure optimisation, providing the critical link between companies and investors

We have long-standing relationships with a diverse pool of capital providers through our extensive network of UK and global institutions, private client brokers, wealth managers and family offices. We nurture each of these relationships respectively to ensure we always know what investors are looking for, whilst building their confidence that we will bring relevant proposals with a high conversion.

Our services include:

- Raising all forms of capital for public and private companies
- Advising on structure, preparation and process
- Preparing and overhauling all marketing materials
- Advising on the sales process
- Introducing and facilitating discussions with potential investors and support networks
- Advising on pre-IPO structuring
- Listing strategy and stock exchange advice
- Establishing and implementing a post-money strategy

Risk Management

We offer comprehensive advice and guidance throughout all aspects of commodity price risk management

Our approach is to focus on understanding our client's core objectives and, through forensic analysis, to determine the potential upside and downside scenarios posed by price risk. We apply a probabilistic approach to price evolution to identify price pinch points, specific event risks and estimate probabilities of key objectives not being met.

Our services include:

- Enhanced asset analysis
- Identifying critical event risk
- Debt finance support
- Risk management strategy
- Execution plans for responding to changes in price
- Development and abandonment timing; DSA risk; capital schedules
- Building targeted strategies for managing expectation and risk

Energy Transition Advisory

We provide a flexible, bespoke Energy Transition Advisory service, offering solutions that align with clean energy goals

An increasingly important issue facing small and medium-sized upstream operators is the growing reluctance of funds and financiers to engage with companies that fail to embrace Energy Transition and the move towards lower carbon energies. We help develop transitive methodologies that can be rapidly implemented by focusing on existing operations.

Our services include:

- Bespoke, sustainable solutions that complement existing upstream business models
- A flexible and managed service that allows operators to achieve transition goals without deviating from current strategies
- Transitive methodologies that can be rapidly implemented through focusing on existing operations

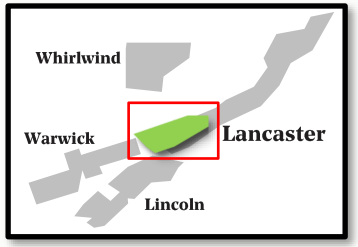
Appendices: Case Studies

Prax

M&A

Overview

- Financial adviser to Prax on the acquisition of Hurricane Energy for up to £249m
- Prax is a $10bn revenue, $125m EBITDA trading group, owner of petrol stations and the Lindsey oil refinery, and is seeking to build an upstream presence to become a fully integrated oil and gas company
- Hurricane holds a 100% interest in the Lancaster oil field West of Shetland
  - 7,500 bopd producing via a single well to a leased FPSO
  - Comes with 28 employees
  - Holds ~$370m of net tax loss value
- Hurricane will be the platform for Prax to make further acquisitions



M&A support

- **Transaction structure** – created a structure to mitigate risk for Prax, involving utilising Hurricane's cash, minimal cash outlay by Prax and Deferred Consideration Units which pay out based on future revenues generated from Hurricane
  - Unique transaction structure with contingent payments based on performance, effectively a private transaction in the public markets
- **Shareholder negotiation** – secured hard irrevocables from two major shareholders holding 45%, securing substantial votes in favour of the transaction and mitigating interloper risk

Benefits for Gneiss client

- Provides a platform from which to execute its upstream M&A strategy, acquiring tax losses and employees for minimal cash outlay (~$20m)

Renergen

Equity raise

Overview

- Gneiss worked as transaction adviser for Renergen Limited ("Renergen") during their successful A$93 million equity raise from the state-owned Central Energy Fund
- Renergen is an emerging producer of helium and liquefied natural gas, with existing production and sales of compressed natural gas
- Headquartered in Johannesburg, Renergen's principal asset is its 100% shareholding in Tetra4, an onshore petroleum production right in South Africa

Fundraising support

- **Transaction structure** – hosted kick-off meetings with Renergen to evaluate technical, financial and operational data in relation to Tetra4
- **Marketing material development** – developed marketing materials, including a detailed information memorandum and accompanying teaser
- **Investor identification** – created a highly-focused strategic investor list which captured a range of potential funders, including industrial gas players, oil & gas majors and trading companies
- **Investor engagement** – approached and introduced potential investors and facilitated discussions with the Renergen management team
- **Offer evaluation**– Gneiss leveraged its previous transactional experience in Africa to provide insight into investor appetite and advise on negotiating strategy
- **Transaction execution** – assisted in the negotiation, coordination and subsequent signing of term sheet documentation

Benefits for Gneiss client

- The A$93 million equity investment resulted in Central Energy Fund acquiring 10% stake in Tetra4
- The investment enables Renergen to advance phase II development of its flagship Virginia gas project

RENERGEN
FUTURE ENERGY, TODAY

JSE:REN ASX:RLT

Petro-Victory

Private placing and equity raise

PETRO VICTORY ENERGY

TSXV:VRY

Overview

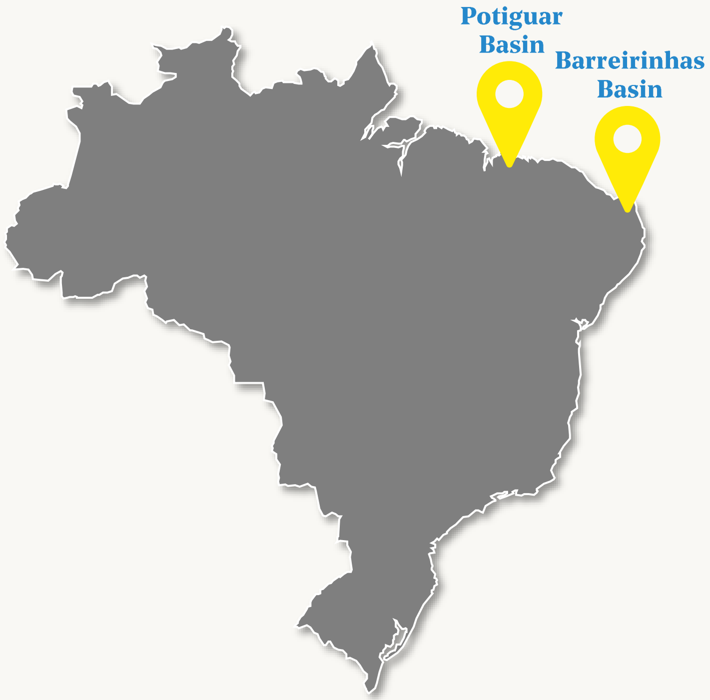
- Gneiss worked as transaction advisor for Petro-Victory Energy Corp. (“PetroVictory”) on its successful CAD$10.9 million raise
- Listed on the TSX Venture Exchange, Petro-Victory is engaged in the acquisition and development of crude oil and natural gas resources in Brazil
- The company holds working interests in 38 licenses in over 257,000 acres in 2 oil-producing basins in Brazil

Fundraising support

- Early strategy – provided guidance and advice on process, timeline and equity valuation
- Investor identification and screening – created a potential investor list and agreed target equity investors
- Marketing – prepared marketing materials to paint the Petro-Victory investment story and coordinated a roadshow schedule for Petro-Victory management team
- Execution – introduced Petro-Victory to potential investors and coordinated follow-up Q&A sessions, further financial analyses as well as preparation of supplementary material

Benefits for Gneiss client

- The fundraise provided financial support for Petro-Victory’s planned drilling work programme as well as the optionality to participate in upcoming Brazilian onshore licensing rounds
- Following the successful equity raise, Gneiss Energy continues to offer support to Petro-Victory in its ongoing financing requirements and strategy delivery



> *“Gneiss delivers a world-class team of global investment banking and industry experts who have the expertise and skillset to support our exciting expansion plans within our existing and targeted assets.”*
>
> **Richard Gonzalez, CEO of Petro-Victory**

Sound Energy

Placing and subscription

SOUND ENERGY PLC

AIM:SOU

Overview

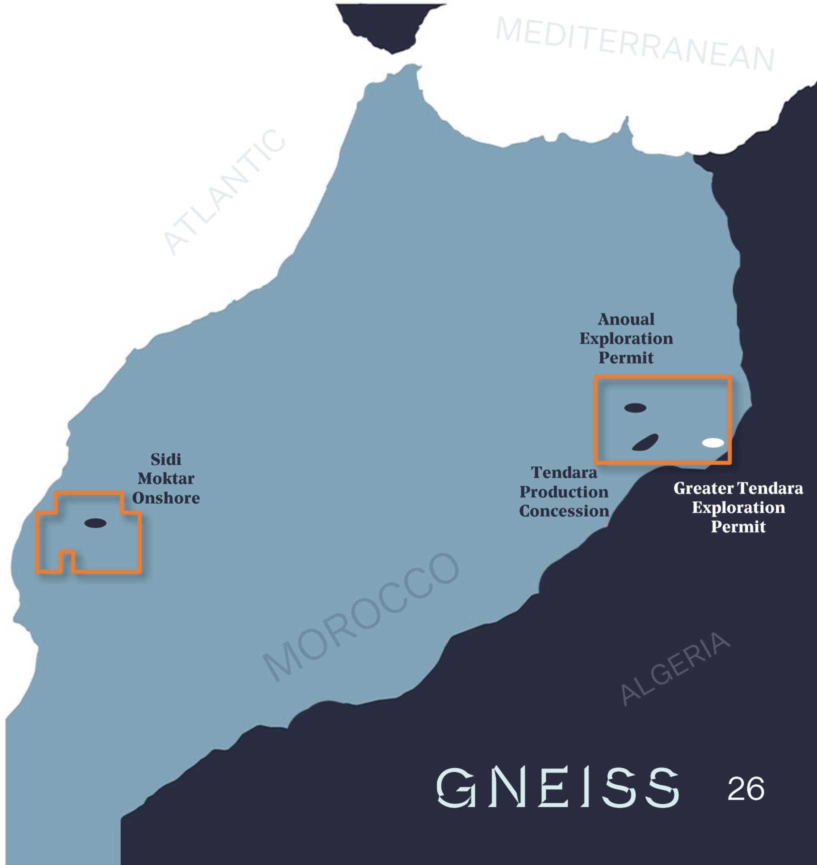
- Gneiss was approached by Sound Energy PLC ("Sound Energy") to act as financial adviser and placing agent for it's planned £4 million placing and subscription
- Sound Energy is an AIM-listed transition energy company focused on developing its material gas development at the Tendrara Exploitation Concession onshore Morocco

Fundraising support

- **Transaction structure** – provided guidance and advice on potential financing structures, strategy and project timeline
- **Investor identification and screening** – devised a high-graded equity investor list aligned to Sound Energy's fundraising strategy
- **Roadshow schedule** – arranged and coordinated management presentations with potential investors
- **Due diligence support** – worked with Sound Energy's legal advisers to complete a seamless due diligence process
- **Transaction negotiation** – advised Sound Energy on offers made by potential investors and worked with the company's broker to build a book to determine size and placing price

Benefits for Gneiss client

- The final placing of £4 million comprised: £2.88 million raised via a placing with institutional and other investors; and £1.12 million raised via a direct subscription with Sound Energy
- The fundraise provided Sound Energy with financial support to deliver continued business growth, including enabling pre-development work on their Phase II gas pipeline development



Coro Energy

Equity raise and acquisition

AIM:CORO

Overview

- Gneiss was approached by Coro Energy plc ("Coro") to support with a fundraise and M&A mandate in the South-East Asian renewables market
- Coro had announced its strategy to focus on transition and renewable projects in the region and required support in the identification and execution of deals

Fundraising and acquisition support

- Coro sought to raise gross proceeds of at least £3 million via the capital markets
- The company completed a conditional equity placing by way of an accelerated bookbuild process
- Gneiss analysed the regional renewables market in South-East Asia and evaluated key focus countries based on Coro's investment criteria
- Gneiss advised Coro on various micro-level considerations; including local regulatory environments, competitor landscapes and entry options into new markets
- We introduced Global Energy Partnership ("GEPL"), a developer of renewable energy projects in South-East Asia with a 4GW pipeline of potential opportunities across the region
- We worked with Coro in the negotiation of documentation and the structure of the transaction: Coro acquired 100% of the issued capital of GEPL in exchange for 142.5 million new shares

Benefits for Gneiss client

- The capital raise provided sufficient financial resources to fund Coro's asset base through to Q2 2022 and develop the company's portfolio of renewable energy projects
- The acquisition of GEPL assisted Coro's renewable energy growth strategy to build a regionally-focused, low carbon transitional energy company

Standard Gas

Equity raise

Overview

- Standard Gas Technologies ("Standard Gas") is the owner of a patented waste-to-energy technology (the "SG100") which converts non-recyclable waste into a clean syngas and biochar, capturing and removing carbon
- Gneiss was appointed Exclusive Financial Adviser by Standard Gas in May 2021, with a mandate to lead on an equity raise, with funds used to bring a commercial-scale SG100 plant into operation

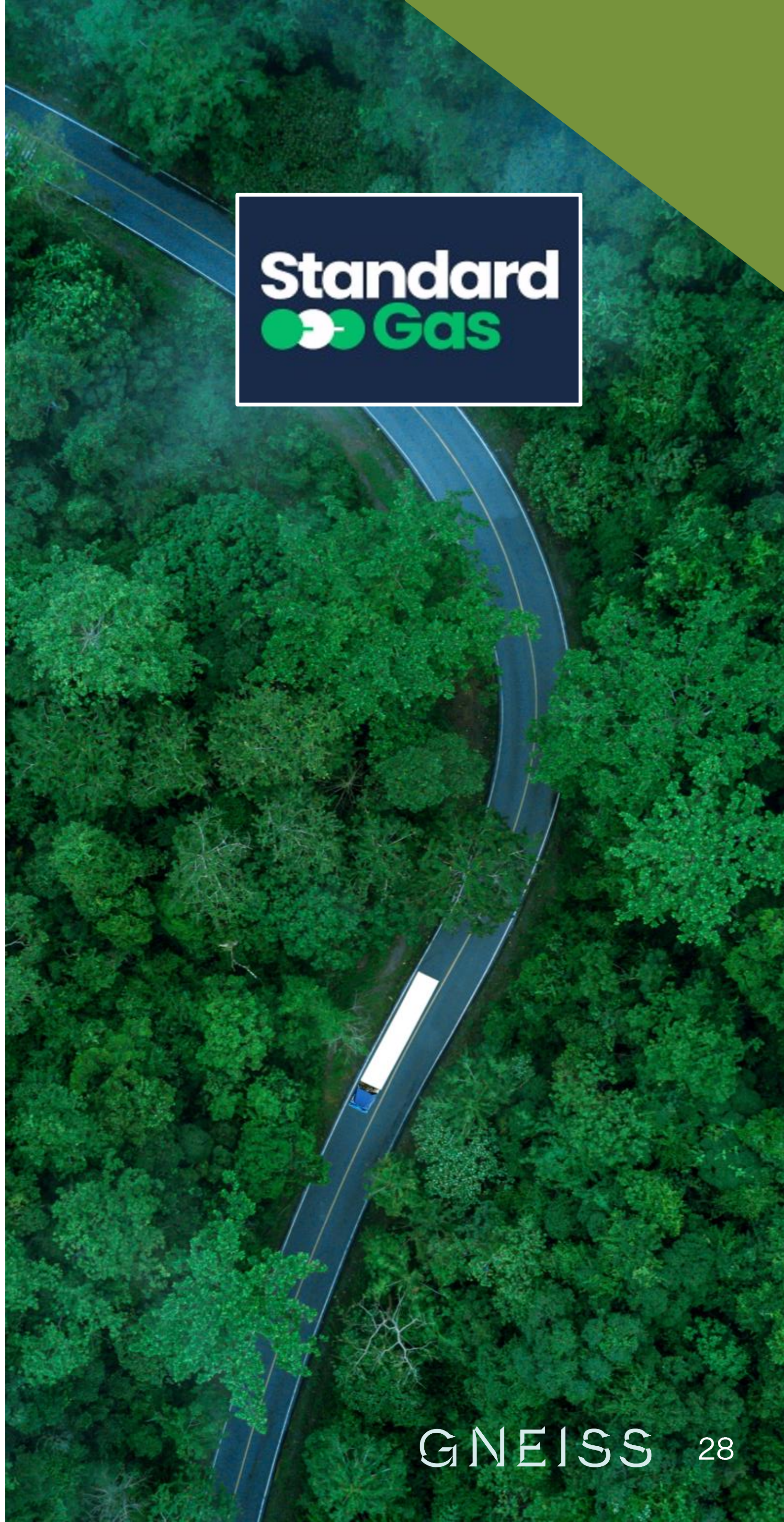
Fundraising support

- Gneiss worked with Standard Gas to develop an investor engagement strategy and prepare robust marketing materials for investors
- We assisted Standard Gas in investor discussions and advised on the structuring of the investment and commercial terms
- We remain engaged to advise Standard Gas as its Exclusive Financial Advisor on capital raising, strategic matters and commercial pipeline development

Benefits for Gneiss client

- The £17.6 million capital raise will accelerate commercialisation of its carbon-negative, carbon-removing technology

> *"We are delighted to complete this round of investment, and for the invaluable support we received from Andrew Coull and the team at Gneiss. Working with them was critical in refining our message to the investors and to the success of the raise. We can now turn our focus onto the full-scale commercial manufacture and licensing of our SG100 technology"*
>
> **David Whitmarsh, CEO of Standard Gas**



Delta Simons

Corporate sale

Overview

- Gneiss Energy advised shareholders on the sale of Delta-Simons Environmental Consultants Limited, a multidisciplinary provider of environmental and sustainability consulting services, to Lucion Services Limited
- Delta-Simons’ team of 180+ specialist consultants provide best-in class technical services across 10 regional offices throughout the UK and Ireland to a global blue-chip client base

Transaction support

- Gneiss provided Delta Simons with strategic support to help consolidate a business plan before preparing marketing materials which included an information memorandum and accompanying teaser
- We identified and screened potential buyers before organising the investor roadshow, which included virtual management presentations and follow-up sessions
- We also aided the offer selection process and provided due diligence support
- Gneiss helped with transaction execution which included supporting final negotiations, creating a funds of flow analysis, and coordinating final documentation

Benefits for Gneiss client

- The integration provides operational and cost-saving synergies for Delta Simons, including access to Lucion Services’ market-leading support services

“Gneiss did a fantastic job of understanding our business, working alongside our team to deliver a comprehensive business plan and information pack, coordinating a seamless due diligence process and negotiating a great deal for shareholders and our management team. We built a strong relationship with the Gneiss team over the process, who remained professional throughout.”

Alex Ferguson, Managing Director of Delta Simons

Specialist Marine Consultants

Corporate sale

Overview

- Gneiss Energy acted as sole financial adviser to Specialist Marine Consultants (“SMC”), a market leader in Offshore Wind support services, on its 100% acquisition by OEG Offshore
- SMC’s team of specialist consultants provide best-in-class Marine Coordination, Vessel Inspection and HSEQ support

Transaction support

- Provided SMC shareholders with an appraisal of the prospective valuation by combining comparative M&A benchmark data with inhouse developed financial forecasts
- Identified and screened potential buyers before organising investor roadshow, included virtual management presentations and follow-up sessions
- Aided the offer selection process and provided due diligence support
- Liaised with selected exclusive bidder through financial and legal due diligence
- Facilitated transaction execution, supporting final negotiations, creating funds of flow analysis, and coordinating final documentation

“I am delighted with Gneiss Energy’s techno-economic capability to fully articulate the key drivers of SMC’s growth in the Offshore Wind Industry. We thank the Gneiss team for the quality of their advice and support during this competitive process.”

Ian Coates, Managing Director of SMC

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